



Volume 22, No. 2, Spring 2010

“Your Money At Work”

A quarterly published newsletter for the members of Woodlands Credit Union.

Woodlands CU Calendar

- **Friday, April 2nd**— Liberty Mutual Ins. Rep in Gorham (am) and Berlin (pm)
- **Friday, April 16th**— Liberty Mutual Ins. Rep in Plymouth (am) and Conway (pm)
- **Friday, May 7th**— Liberty Mutual Ins. Rep in Gorham (am) and Berlin (pm)
- **Friday, May 21st**— Liberty Mutual Ins. Rep in Plymouth (am) and Conway (pm)
- **Monday, May 31st**— WCU closed in observance of Memorial Day
- **Friday, June 4th**— Liberty Mutual Ins. Rep in Gorham (am) and Berlin (pm)
- **Friday, June 18th**— Liberty Mutual Ins. Rep in Plymouth (am) and Conway (pm)
- **Friday, July 2nd**— Liberty Mutual Ins. Rep in Gorham (am) and Berlin (pm)
- **Monday, July 5th**— WCU closed in observance of Independence Day

2010 High School Grad Scholarship Applications Now available

FMI call 1.800.313.9630

**Bring your
Home Equity Loan
Home to
Woodlands Credit Union!**
Trusted & Local, Woodlands is **YOUR** financial institution.

Introducing our **New ‘Express-Branch’!**



Your Gorham Woodlands Credit Union will soon be transformed into a stream-lined delivery service office—an ‘Express-Branch’. This new Express-Branch will be devoted to providing drive-up, ATM and night depository services. It will focus on convenience, speed and ease of uncomplicated member

services. Such service will include, but not be limited to, making deposits, cashing checks, withdrawing cash from your accounts and making loan payments. These types of transactions make up the majority of transactions at the Gorham branch today and can be efficiently handled through a drive-up only environment.

It is our desire to provide cost effective service to our members. In review of the Credit Union’s operations, delivery systems and current economic environment, an Express-Branch will best serve our members and membership as a whole by:

1. Maintaining a physical location for everyday member transactions in Gorham.
2. Allowing Woodlands Credit Union to save money by providing service in a more streamlined fashion.
3. Better utilizing the excess capacity of the Berlin office to handle the necessary lobby transactions such as opening new accounts and applying for a loan.

Nothing changes relative to the personal service you will receive at our Gorham Express-Branch. The same friendly, professional and courteous Woodlands Credit Union staff will be there to assist you with your financial needs. Woodlands Credit Union maintains its commitment to serve you to the best of our ability and provide you with a variety of affordable financial products and services. We are stewards over the money you entrust to us. It is our duty to make sure we utilize your resources wisely. We believe this new ‘Express-Branch’ is a responsible move while maintaining the member services to which you’ve grown accustomed in the Gorham region.

The introduction of our new Express-Branch is scheduled for June 1, 2010. We will keep you informed of our progress through notices posted in the branches. Thank you for your continued trust and patronage of Woodlands Credit Union. In our continued effort to meet your financial needs, please also watch for our updated Internet Account Access with Bill Payer capabilities later this summer.

YOUR COMMUNITY CORNER



Above: John Morris and granddaughter Gracie like their goodie bags!

Below: Ruth and Tony Cellupica pose with NH State Banking Commissioner, Peter Hildreth..



Below: Members line up for refreshments following the Annual Meeting.



WCU Annual Meeting

On Saturday, February 6th, more than 110 members gathered to celebrate the 54th annual meeting of Woodlands Credit Union at the White Mountains Community College in Berlin.

Special guest State Banking Commissioner Peter Hildreth addressed the crowd and assured members that Woodlands Credit Union is a ‘sound’ financial institution. Chairman Terry Block spoke of discouragement over the current economy. He quickly went on to say “I am extremely optimistic about our future. There are a lot of reasons why. First, Woodlands’ very strong capital position means that we are well prepared to weather larger and longer storms than this. This (capital) has allowed us to continue helping members put the pieces of their financial lives back together.”

CEO Tim Collia praised the Board, management, staff and members for their support of the Credit Union. Tim highlighted Credit Union accomplishments from 2009 and forecasted the new and improved products and services expected for 2010.

Following the business meeting, prizes were raffled. Many children and members participated in the popular “quarter grab”. While members enjoyed the refreshments, the Board elected officers. Terry Block was re-elected as Chairman of the Board; Richard Fournier re-elected as Vice-Chair; John Fuller re-elected as Treasurer; Michael Brosnan elected as Secretary.

April is Youth Savings Month! Help Young Members Get in the Savings Game

Help young members ‘Get In the Savings Game’. Encourage them to open savings accounts and to make regular deposits to those accounts.

Woodlands Credit Union will help encourage good savings habits too. During the month of April, every child (under 18 years old) who opens a new savings account will get to select a special gift. When a child deposits at least \$5 into their savings account during the month, they will get a small gift, AND whenever a \$5

or greater deposit is made into a child’s account at a branch, they will be automatically entered into a drawing for a \$100 savings bond certificate. A total of four \$100 series EE US Savings bond certificates will be awarded!

To assist your efforts in teaching children about money, check out the new website financial literacy tool **GooGolplex**, now online at www.woodlandscu.com. GooGolplex makes learning about \$ fun!



Above: the 2010 WCU Directors and Supervisory Committee Members. Seated: John Morris, Beth Lorden, Dennis Bilodeau and John Fuller. Standing: Jeannine Larin, Richard Fournier, Lucille St. Onge-Hickey, Terry Block, Regis Saucier, Michael Brosnan and Paul Partenofo.

OUR FOCUS IS ON YOU!



The Savings Keep Growing for Woodlands Members

Woodlands Credit Union is proud to be a participant of Invest in America. Invest in America is a membership enhancement program that offers our members discounts on products and services provided by U.S. based companies. This partnership not only gives our members valuable discounts, but it also increases sales for our participating companies and, on a larger scale, helps stimulate the U.S. economy. Basically, Invest in America is a win-win for everyone. As a member of Woodlands Credit Union, you can receive the following money-saving discounts*:

General Motors is making their Supplier Pricing available to members on most new GM vehicles. This discount is on top of other current incentives.

Chrysler Group LLC is offering Affiliate Rewards preferred pricing on most new Chrysler, Jeep, Dodge or Ram Truck vehicles, saving you thousands. This discount is on top of other current incentives.

Sprint has a 10% discount on personal wireless accounts and 15% off of business accounts. They are also waiving application and upgrade fees and giving other substantial discounts on phones and accessories.

Allied is offering member discounts on local moving and storage and a minimum of 60% off of out-of-state moves, plus deals on various other moving extras.

FTD is giving members \$15 off of flowers and gifts. You can choose from items like roses, Vera Wang exclusive floral designs, spa sets, chocolates, wine baskets and so much more.

CU Benefits Express has discounts ranging from 5% to 70% on medical and lifestyle products. Medical services include dental care, vision care, medical supplies, mail order prescriptions and more. Lifestyle services range from discounts on ID theft protection and a financial helpline to legal services and participating fitness centers.

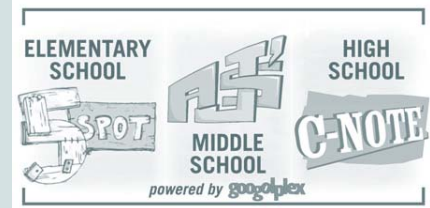
CompleteTax, your complete tax solution, is a cost-effective alternative to products like TurboTax. Members get 30% off of the software, which is used by CPAs and tax professionals.

Equity LifeStyle Properties brings the best in resort living and vacations to help you get out and live the dream! With more than 300 resort destinations and award winning communities across America, you can now receive exclusive discounts from owning your own American built vacation home to exploring all the beautiful destinations our country offers in your RV.

To learn more about Invest in America and any of the above discounts, visit LoveMyCreditUnion.org.

*Details and restrictions on discounts from the following companies can be found at LoveMyCreditUnion.org: Chrysler Group LLC, General Motors, Sprint, Allied, FTD, CU Benefits Express, ELS Properties and CompleteTax. Offers valid as of 1/1/10.

Get Your Kids and Teenagers Online



When visiting our website woodlandscu.com, click on the *Googolplex* logo and turn over the computer to the "under 20" members of your household. Our new online guide for youth will help guide high school, middle school, and elementary school students to earn, save, and spend money wisely. Click on 5-Spot Clubhouse and read *Make Your Family Tree*. Click on the activity *Quarter Keeper 2005* and get started on your commemorative quarter collection.

Read *Maya Lin Remembers* in AJ's Mall to learn about the designer of the Vietnam War Memorial. Or play along with the game show *Car Builder* and price your model car.

Visit C-Note University and play the game *Odd School*. Which scholarships are real and which are bogus? Read *Let Compound Interest Work* to learn how to make your money work for you.

Each week look for new games and articles in *Googolplex*, Woodlands Credit Union's new guide for student moneymakers. Check it out at

www.woodlandscu.com





730 Main Street
Berlin, NH 03570

355 Main Street
Gorham, NH 03581

199 White Mtn. Hwy.
Conway, NH 03818

1-(800)-313-9630
woodlandscu.com

341 Highland Street
Plymouth, NH 03264

Part III On Your Credit Score

A credit score is a number used by a lender to help determine what kind of risk a borrower would present. The higher the score, the lower the risk. Usually a higher score translates to a lower interest rate. Therefore a higher credit score could save you money!

This is the 3rd in a series of informational articles to bring you a better understanding of YOUR credit score and how it affects YOU.

New Credit Tips:

- If you have been managing credit for a short time, don't open a lot of new accounts too rapidly.
- Reestablish your credit history if you have had problems. Opening new accounts responsibly and paying them off will raise your credit score in the long term.
- It's OK to request and check your own credit report. This won't affect your score as long as you order your credit report directly from the credit reporting agency or authorized organization.
- Apply for and open new credit accounts only as needed.
- Have credit cards but manage them responsibly. Having credit cards and installment loans will raise your credit score.
- Note that closing an account does not make it go away. A closed account may still show up on your credit report and your score may be affected by it.

Part IV will appear in the next issue of "Your Money At Work".

Rates

As of March 1, 2010

Get current rates at the Credit Union, www.woodlandscu.com, CU Lending Center or by request. Call for Mortgage & Home Equity Loans as those rates change daily.

SHARES (with \$100 min. bal.)

SHARE DRAFT Checking no minimum balance required

IRA Savings

SHARE CERTIFICATES & IRA Share Certificates

Minimum deposit of \$500. A penalty may be imposed for early withdrawal

	RATE	from APY ¹	to APY ¹
6 month	0.70%	0.70%	0.95%
12 month	1.01%	1.01%	1.26%
18 month	1.24%	1.25%	1.50%
2 year	1.34%	1.35%	1.60%
3 year	1.70%	1.71%	1.96%
4 year	2.19%	2.21%	2.46%
5 year	2.48%	2.51%	2.76%

The more services you use, the higher the yield!

NEW & USED VEHICLES *

24, 36, 48 or 60 months

72 months

RVs and ATVs *

Home Improvement Loan *

Personal (Signature) Loan *

*Annual Percentage Rate determined by Credit Score. Downpayment may be required.

GO GREEN!
1% lower for HYBRIDS

APR²

as low as **3.99%**

as low as **4.99%**

as low as **5.99%**

as low as **9.99%**³

as low as **9.99%**

APR²

Woodlands Credit Union MasterCard®

13.75%

Woodlands Credit Union VISA® Platinum!

9.90%

Home Heating Loan

as low as **2.00%**

¹Annual Percentage Yield ²Annual Percentage Rate; maximum term available based on model year of vehicle, for full details - see/call a loan officer. ³1% discount if 'green'.

Membership eligibility required. Rates are subject to change. Certain conditions may apply. Federally insured through NCUA.

Berlin, Conway & Plymouth

LOBBY	DRIVE-UP
Mon.-Wed. 9:00am-4:30pm	Mon.-Thurs. 8:30am-5:00pm
Thurs. & Fri. 9:00am-5:00pm	Friday 8:30am-6:00pm
Saturday 9:00am-Noon	Saturday 8:30am-Noon

OFFICE & DRIVE-UP HOURS

Gorham

LOBBY	DRIVE-UP
Mon.-Wed. 9:00am-4:30pm	Mon.-Wed. & Fri. 8:30am-5:00pm
Thurs. & Fri. 9:00am-5:00pm	Thursday only 8:30am-6:00pm
Saturday 9:00am-Noon	Saturday 8:30am-Noon

Services Provided

LOANS: Vehicle & RV Loans*VISA Platinum*MasterCard*Personal Loans*Student Loans
Mortgages * Home Equity Loans & Lines of Credit * Home Heating Loans
Applications in Office, by Phone, On-line & at Some Dealerships!

SAVINGS: Share Draft Checking * Share Savings * Share Certificates
IRA'S * Payroll Deduction * Direct Deposit * US Savings Bonds

& CONVENIENCE: Overdraft Protection* Internet Account Access * eStatements
ATM & DEBIT CARDS!*T.I.P.S.*ATM Co-op Network—SURCHARGE FREE!
Travelers Checks* Wire Transfers & Western Union Service * Money Orders
eStatements * eChecks * eMail Mailing List *FREE Notary Public Service*